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150 Million Euro Will Enter the Economy in Vidin Region

Emil Bonev, money.bg



The mayor of Vidin, Mr Ivan Tsenov, signed a memorandum for investment intentions with a finance group "Delamore & Owl", according to which the group will support 25 projects to the total value of 150 million Euro. This was announced by the local online media Vidin.info.

The projects are part of the strategic plans of Vidin and are grouped in several directions. These are ecology,

infrastructure, communication, tourism and social health activities.

The first priority group includes projects for the renovation of municipal buildings, substitution of the street lights in the municipal with power saving equipment, construction of a second ring road and etc.

Experts form the group "Delamore & Owl" will provide consultant support and financing and of local initiatives. The list of projects is opened.

We also expect financing from the European Union for projects already in process.

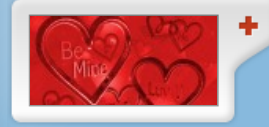
In September 2007 expert groups from "Delamore & Owl" Group of Companies will meet specialists in Vidin to point out the first steps of the projects.

Finance group "Delamore & Owl" performs independent studies of the economy of Bulgaria. Vidin is the fist Bulgarian town in their list. Finance group "Delamore & Owl" works on three continents - Africa, Asia and Europe and is specialized in the development and support of local initiatives.

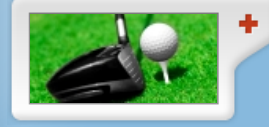
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