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[[Accesskey](#)]

- News and Events
- August 2009
 - June 2009
 - March 2009
 - February 2009
 - January 2009
 - December 2008
 - August 2008
 - April 2008
 - March 2008
 - February 2008
 - January 2008
 - December 2007
 - November 2007
 - October 2007
 - September 2007
 - August 2007
 - July 2007
 - June 2007
 - May 2007
 - April 2007
 - March 2007
 - February 2007
 - January 2007
 - December 2006
 - November 2006
 - October 2006
 - September 2006
 - August 2006
- ▶ Asus and Gigabyte form joint venture for own-brand motherboards
 - ▶ **British investors attend forum highlighting Taiwan's financial markets**
 - ▶ JSR Micro to expand operations in Central Taiwan Science Park
 - ▶ CMMI plan making progress with IBM Taiwan, Aion Technologies scheduled for implementation
 - ▶ Solving import impasse for

British investors attend forum highlighting Taiwan's financial markets

August 29, 2006

The Taiwan Trade Centre in London held a forum at Caesar Park Taipei on investment opportunities in Taiwan's financial market on August 10. Chen An-mei, the director of the trade center, and Wu You-mei, deputy director of the Financial Supervisory Commission's new office in London, delivered a comprehensive presentation of Taiwan's financial market as well as investment incentives. The forum was attended by several England-based institutional investors, including Meridian Securities, Herald Investment Management Ltd., Delamore & Owl Group of Companies, and Fabien Pictet & Partners, Ltd.

Chen An-mei stressed that the 2005 World Economic Forum ranked Taiwan fifth in the world and number one in Asia for economic competitiveness. Chen also noted that Taiwan's GDP is expected to grow as much as 4.31% this year. Total export volume will grow 7.94%. Exports to China and Hong Kong will increase by 10.1%.

Chen told attendees that Taiwan is the best choice for overseas investment. Taiwan's assets include a well-rounded information and communications industry with a complete supply chain, a wealth of qualified manpower and impressive R&D capabilities. Taiwan is also a key portal for investment in Mainland China and Southeast Asia.

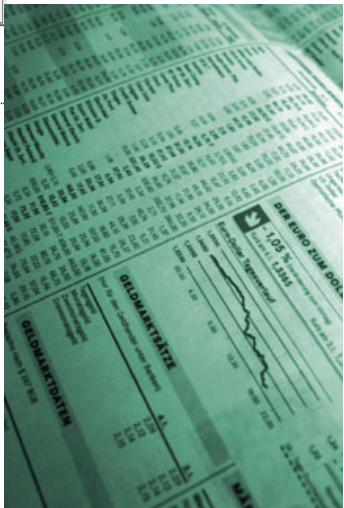
Wu You-mei said the new representative office of Taiwan's Financial Supervisory Commission will be located in the heart of London's financial district. The commission is waiting for official approval to begin setting up the office, which should be ready to open in November.

During the forum Wu described the various functions of the commission and detailed several ways in which they have brought Taiwan's financial sector up to par with international standards, including strengthening corporate governance, signing information sharing agreements with foreign nations, clamping down on insider trading and market rigging, improving the penalty system for financial institutions, and promoting new financial products.

(Central News Agency)

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